



RUSSIAN HELICOPTERS BOASTS A FIRM ORDER PORTFOLIO OF 500 UNITS

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Alexander Mikheev stated that the Holding continues to be among the top players on the worldwide helicopter market.

Currently, Russian Helicopters boasts a firm order portfolio of over 500 units. The company says that it will seek to strengthen its global positions via light and off-shore helicopters.

According to Alexander Mikheev, the Holding's CEO, notwithstanding the sanctions and unstable markets, Russian Helicopters is still among the top players on the worldwide helicopters market.

"We are certain that the fact that we have managed to obtain so many orders in this harsh environment is a testament to our top-notch performance," he said to Interfax.

Alexander Mikheev shares that the Holding has actively completed a number of high-potential R&D initiatives, while also testing new equipment and upgrading production capacities.

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Alexander Mikheev, CEO of Russian Helicopters Holding, stated.

“These steps will help our Holding not only maintain its current positions, but also significantly contribute to our efforts in breaking into new market niches. Among others types, these include light and off-shore helicopters,” the Holding’s CEO added.

The annual report of Rostec shows that Russian Helicopters delivered 212 helicopters in 2015. The Holding enjoys a 15% share of the market for civil and military helicopters. The company also has a 35% share of the worldwide military helicopter fleet and 50% of medium military transportation helicopters. In the worldwide civil market, the Holding’s units enjoy a 71% share in the segment with +20t gross weight and a 69% share in the segment with 7–20t gross weight.

The document shows that Russian Helicopters earned annual consolidated revenues of 197.7 billion rubles and a net profit of 29.2 billion rubles.

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SOURCE: RUAVIATION

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