



PIPER AIRCRAFT 2024 YTD PERFORMANCE UP - ON TRACK FOR RECORD

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Piper Aircraft sustained solid new aircraft deliveries and revenue performance throughout the first half of 2024. Reflecting a strong global demand, Piper is on track to deliver approximately 300 aircraft this year, a 22% increase from the previous year. Deliveries in the first half of 2024 increased by 16% compared to the same period in 2023. Despite a marginal dip in Q1 2024, attributable to the launch and late Q1 FAA certification of Piper's new flagship M700 FURY, the second quarter saw deliveries rise by 30% and revenue by nearly 9%.

Among the approximately 300 aircraft scheduled for this year, Piper is set to deliver nearly 50 of its new M700 FURY aircraft, with international validations and certifications expected to further boost deliveries in the second half of the year.

Ron Gunnarson, VP of Marketing, Sales & Customer Support at Piper Aircraft commented: "Our trainer and M-Class markets remain robust and we are pleased with our delivery performance this year and the positive reception from our customers with the launch of the M700 FURY. Our dealer and factory team's dedication to excellence and our focus on customer satisfaction have been key

drivers of our success.”



As Piper Aircraft continues to expand its operations and product offerings, it remains committed to delivering exceptional value and performance to its customers worldwide.

Piper M700 FURY certified in March of 2024 and comes standard with the HALO Safety System, featuring Garmin Emergency Autoland. This revolutionary system includes digital technology that safely lands the aircraft at the nearest suitable airport in the event that the pilot is incapacitated. Additionally, the M700 FURY G3000® avionics suite includes; Autothrottle, Emergency Descent Mode, Electronic Stability Protection, SurfaceWatch, SafeTaxi, and Garmin PlaneSync, all of which are designed to enhance safe operation of the aircraft. Beyond the flight deck, the six-seat M700 FURY is powered by a Pratt & Whitney PT6A-52 700 SHP engine. The aircraft has a maximum cruise speed of 301ktas/557 km/hr, a max range of 1852 nm/3,430 km, and a standard useful load of 2,320 lbs/1,052 kg.



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