



INDIA TO BUY RESCUE AIRCRAFT FROM JAPAN FOR \$1.5-\$1.6 BILLION

News / Manufacturer



India's Defence Ministry will agree on Monday to purchase 12 amphibious rescue aircraft from Japanese manufacturer ShinMaywa Industries worth \$1.5 billion-\$1.6 billion, the Nikkei news paper reported on Sunday.

Japan and India have been holding talks on the purchase for more than two years. It would be one of Japan's first sales of military equipment since Prime Minister Shinzo Abe lifted a 50-year ban on arms exports and it reflects growing defense ties between the two countries.

India's Defence Ministry will approve the purchase of 12 US-2 aircraft at a Defense Acquisitions Council meeting scheduled for Monday, the Nikkei reporting, citing senior ministry officials it did not name.

The deal will be included in a memorandum of understanding to be signed during Indian Prime Minister Narendra Modi's visit to Japan from Thursday to Saturday, the Nikkei said, citing the officials.

During the visit, Abe will also urge Modi to expand its usage of Japan's high-speed train technology, the Nikkei reported.

See original image

Image not found or type unknown

06 NOVEMBER 2016

SOURCE: REUTERS

ARTICLE LINK:

<https://connect.50skyshades.com/news/manufacturer/india-to-buy-rescue-aircraft-from-japan-for-15-16-billion>