



FLY91 PLACES HISTORIC ORDER FOR 40 ATR 72-600 AIRCRAFT

News / Manufacturer



FLY91 and ATR have unveiled a landmark agreement for the purchase of 40 ATR 72-600 aircraft, valued at approximately \$1 billion—the largest firm ATR order in nearly ten years and the biggest ever placed by a regional airline. Deliveries will run from 2027 through 2032. This milestone lifts ATR's 2026 order intake to 54 aircraft, already exceeding the company's total net orders for all of 2025 with more than three months still left in the year.

Less than three years after commencing operations, FLY91 is preparing for an exceptional scale-up, expanding its fleet from **six aircraft to 60** within five years. The order underscores the airline's confidence in India's accelerating regional growth and reinforces ATR's belief that regional aviation will be central to connecting the country's next generation of travellers.

India's regional aviation expansion requires aircraft capable of delivering affordable air travel on short regional routes while maintaining the highest levels of efficiency and reliability. In a market where fare affordability remains critical and fuel represents a significant share of operating costs, the ATR 72-600 enables airlines to operate short regional routes efficiently and reliably, supporting sustainable growth between Tier 2 and Tier 3 cities while helping make air travel accessible to

millions more citizens.

Kinjarapu Ram Mohan Naidu, Union Minister for Civil Aviation, commented: "Regional connectivity is a fundamental pillar of India's aviation growth story, and bridging smaller cities with major economic hubs remains a national priority. FLY91's fleet commitment reflects the confidence that India's aviation sector continues to inspire. As we roll out UDAN 2.0, investments of this scale in regional capacity will play a vital role in bringing more tier 2 and tier 3 cities into the national economic mainstream."

Harsha Raghavan, Chairman, Chairman, FLY91 and Managing Partner, Convergent Finance, stated: "As a founding partner of FLY91 and its lead investor, we have believed from the outset in the convergence of two powerful opportunities: India's growth story and the potential of regional aviation. This 40-aircraft order is a defining milestone for FLY91 and provides the platform to scale our vision over the coming years. We believe regional connectivity will be a critical enabler of India's next phase of growth, linking emerging economic centres, businesses and communities across the country."

Manoj Chacko, Founder, Managing Director & CEO, FLY91, said: "FLY91 was built on a singular conviction: India needs a focused, dedicated regional aviation network that connects emerging cities directly and efficiently. We have grown deliberately and consistently since our inception and this 40-aircraft order is the catalyst for our next phase of expansion. The ATR 72-600 offers the ideal operating economics for our network and our deepened partnership with ATR will be central to powering India's regional aviation revolution".

Nathalie Tarnaud Laude, Chief Executive Officer of ATR, added: "We are incredibly proud that FLY91 has chosen ATR to support this new phase of its development. This expansion aligns closely with the Indian Government's ambition to strengthen regional connectivity through UDAN, bringing affordable and reliable air transport to underserved communities. The ATR 72-600 combines unmatched economics, efficiency and reliability, enabling airlines to offer affordable fares while connecting millions of passengers to opportunities across India."

The order comes at a pivotal moment for the country's aviation sector. ATR's Mobility Monitor records approximately 4.6 billion intercity journeys in the country annually, with only around 3% currently made by air, highlighting the vast opportunity still available for regional aviation. More importantly, it represents an opportunity to bring the benefits of air travel to millions of Indians who have never had it as a realistic option before, supporting up to 35 million additional passengers as regional connectivity continues to expand.

03 SEPTEMBER 2026

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