



UNIVERSAL HYDROGEN AND AVMAX ANNOUNCE FIRM ORDER FOR HYDROGEN CONVERSION AND FUEL SERVICES FOR 20 REGIONAL AIRCRAFT

News / Finance, Manufacturer



Universal Hydrogen announced that Avmax Aircraft Leasing placed a firm order to convert 20 regional aircraft to run on green hydrogen. Within this order, Avmax has the flexibility to select between Universal Hydrogen's ATR 72-600 and Dash 8-300 conversion kits. Further, Universal Hydrogen will provide hydrogen fuel to power both Avmax's leased and owned fleets. Avmax, a large regional lessor, engineering house, MRO, and global aircraft operator, could also become a maintenance and MRO partner to Universal Hydrogen given the company's solid North American operating footprint and aircraft conversion capabilities.

Paul Eremenko, co-founder and CEO of Universal Hydrogen, commented: “This order is an important step for Canada’s sizable regional aviation market, which is home to the largest turboprop fleet in the world with nearly 300 Dash-8s and 50 ATRs servicing over 120 airports. As air travel volumes return to pre-pandemic levels, expansive nations like Canada are revitalizing regional routes to reconnect communities and spur economic activity. We’re excited to collaborate with Avmax to bring hydrogen to Canadian skies.”

Scott Greig, SVP and head of Avmax Aircraft Leasing Inc., said: “Canada is the largest regional turboprop market in the world putting a responsibility on companies like Avmax to identify and adopt the technologies that enable us to thrive while reducing environmental impact. Rapidly curtailing our contribution to aviation's carbon impact requires looking at how we operate our fleets. Universal Hydrogen's regional conversion kits allow our existing and future fleet to run on green hydrogen, and Universal Hydrogen is simultaneously unlocking cost-competitive and scalable logistics for hydrogen fuel. Offering our customers true-zero-emissions products and services sets us apart, and we hope to see other airlines in Canada follow suit. We see green hydrogen as the only solution to fully decarbonizing the industry and we're thrilled Universal Hydrogen started its work by tackling regional aircraft solutions.”

20 JULY 2022

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