



SWISSDRONES SECURES USD 10 MILLION IN ADDITIONAL FUNDING

News / Finance, Manufacturer



SwissDrones announced the closing of its Series B equity growth funding round, securing over USD 10 million from a consortium of investors including aviation investor DiamondStream Partners, Chevron Technology Ventures, Ingleside Investors, and a continued commitment from existing shareholders, marking another significant milestone in Company's rapid development. The transaction closed on April 2, 2024. This investment will advance the Company's ability to deliver its integrated solution combining long-range unmanned helicopters, aviation-grade flight operations and large-scale data analytics for crucial applications in public safety, search & reconnaissance, and infrastructure inspection globally.

Ulrich Amberg, CEO of SwissDrones, commented: "We are excited to close this round with such high caliber investors now joining our growth journey. The proceeds will be deployed to further expand our global footprint to address the tremendous market demand for our integrated solutions from corporates and public sector entities around the world."

Jim Gable, Vice President of Innovation in Chevron's Technical Center and President of Technology Ventures at Chevron stated: "With a solution that is designed to gather data more efficiently at lower cost and with less risk to workers, SwissDrones can enable advanced field operations and improved safety. This is the latest investment from our Core Fund, which focuses on high-growth startups and breakthrough technologies that have the potential to improve

Chevron's core oil and gas businesses, as well as create new opportunities for growth. We welcome SwissDrones to the portfolio."



14 MAY 2024

ARTICLE LINK:

<https://connect.50skyshades.com/news/finance/swissdrones-secures-usd-10-million-in-additional-funding>