

BAA AND LUXAVIATION ANNOUNCE NEW STRATEGIC ALLIANCE

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Business Aviation Asia Ltd. (BAA), one of the largest and most influential business aviation operators in Asia Pacific, announced a new strategic business alliance with related company, Luxaviation Group.

The partnership will see BAA, which provides high-level aircraft management services for business jet owners in the Greater China region (Chinese mainland, Hong Kong, Macau and Taiwan) and beyond, working in partnership with Luxaviation Group, one of the world's largest private aviation operators, with a fleet of more than 260 aircraft and 1,600 employees worldwide.

Following the signature of a strategic cooperation deal in 2015, the new agreement between the two major private aviation companies, will see BAA, which has been operating in Asia for over a decade, delivering expertise in integrating advanced western experience of business jet management to China's new and burgeoning private aviation sector, working in synergy with Luxaviation Group. Through its subsidiary ExecuJet, Luxaviation manages 25 world-class fixed-based operator (FBO) facilities and 15 maintenance centres worldwide and offers combined business aviation experience from some of the world's most respected private jet operators.

The collaboration will see customers benefitting from the enhanced privileges of a premium global infrastructure and service culture of a truly global aviation business providing charter, FBO, maintenance, aircraft management and aircraft transactions with operations in Europe, Asia, Australasia, Africa, the Middle East, the Caribbean and Latin America.

CMIG Aviation, which is part of the China Minsheng Investment Group, fully owns BAA. President of CMIG Aviation Mr. Zhu Yimin said: "This new strategic partnership in aviation services will undoubtedly help play a highly important role in the further growth and development of China's business aviation market. The agreement will bring the combined private and business aviation expertise of East and West in one unified service offering, with the kindred companies able to support and complement each other's operations across Europe and Asia."

Patrick Hansen, CEO of Luxaviation Group added: "We are proud to have the opportunity to deliver our expertise to the fast-growing Asian and specifically the Chinese business jet market and support BAA to further improve its client services in this region."

BAA

Business Aviation Asia Ltd. (BAA) was founded in 2006. As a general aviation flagship enterprise under China Minsheng Investment Group (CMIG), BAA has business hubs all over China, Hong Kong, Macau and Taiwan and is committed to provide a high standard of private jet management business in the domestic and overseas markets. Over the past decade, with its high-quality service and good reputation, BAA rapidly established itself as one of the largest business jet operators in the Asia Pacific region.

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