



ARCOSJET BECOMES AUTHORIZED DEALER FOR LILIUM JET IN THE MIDDLE EAST

News / Business aviation, Manufacturer



ArcosJet appointed as the exclusive authorized dealer for private sales of the Lilium Jet in the United Arab Emirates, Israel, and the Republic of Cyprus. The agreement includes a commitment fee payment to Lilium and grants ArcosJet exclusivity on private sales. With this agreement, ArcosJet becomes Lilium's first reseller in the Middle East and its fifth dealer globally. ArcosJet and Lilium will jointly announce further details of their partnership at this year's Dubai Airshow. The companies also plan to jointly showcase the Lilium Jet at the event.

Mikhail Alenkin, ArcosJet Founder and CEO, commented: "At ArcosJet, we appreciate Lilium's mission as we see tremendous potential in the emerging eVTOL market—especially for jet-powered aircraft, and we are grateful that Lilium is partnering with us. We are sure that combining our experience in selling conventional aircraft with the economic and sociodemographic characteristics of UAE, Israel, and the Republic of Cyprus can result in the region becoming a leader in the sales and operation of the revolutionary Lilium Jet."

Sebastien Borel, Chief Commercial Officer at Lilium, said: "The Middle East offers tremendous

opportunity for eVTOLs and we are proud to add a reliable and experienced partner to sell and operate the Lilium Jet in the region. ArcosJet has an impressive portfolio of successful deals, profound knowledge within aircraft fleet management and a huge network of industry connections to help drive firm orders of our eVTOL jet. A new era of sustainable aviation is coming and we are proud to be blazing the trail here alongside our new partners who support our aspirations toward new technologies and markets.”

The Lilium Jet is an all-electric vertical take-off and landing jet. It is designed to offer leading capacity, a low noise profile, high performance, zero operating emissions, and is purpose-built for regional connectivity. The Lilium Pioneer Edition Jet is the first planned model of the Lilium Jet and will comfortably seat four passengers, with an estimated non-stop flight range of 175 km and speed of 250 kph. The first manned flight for the type-conforming aircraft is scheduled for late 2024, with type certification expected in late 2025 and deliveries expected to begin in 2026.

31 OCTOBER 2023

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