



VINCI AIRPORTS AND GOVERNMENT OF DOMINICAN REPUBLIC EXTEND AIRPORT CONCESSION CONTRACT FOR 30 ADDITIONAL YEARS

News / Airports / Routes



VINCI Airports, concessionaire of 6 airports in the Dominican Republic since 2016 through its subsidiary Aerodom, has just been granted by the Government of the Dominican Republic a 30-year extension of its concession contract, originally scheduled for 2030. Under the extended concession contract, from 2030 to 2060, VINCI Airports will be responsible for financing, operating, maintaining, developing and upgrading the modernization of the airports under concession. VINCI Airports will notably build and operate a new passenger terminal at Santo Domingo airport and continue to implement its environmental action plan, including expansion of solar power plants and deployment of wastewater treatment plant as well as waste sorting centers.

An upfront payment of 775 million dollars (300 million dollars immediately (€273 M) and 475 million dollars (€432 M) at financial close in H1 2024) will be made by Aerodom to the Dominican state, while the company will also invest 830 million dollars (€755 M) in the airports' infrastructure throughout the concession period, including 250 million dollars (€227 M) for the new terminal to be built in Santo Domingo.

The long-term extension confirms the success of the first airport concession in the Dominican

Republic: modernizing the passenger terminals, opened a new cargo terminal in Santo Domingo in 2020 and developed several solar plants totaling 7.5 MWc to decarbonize airports' operations.

Since Aerodom joined VINCI Airports' network, traffic at its Dominican airports has grown by 6% per year between 2016 and 2019 and reached, from January to November 2023, +17% of 2019 level for the same period. In 2022, Aerodom contribution to VINCI revenue and Ebitda was 191 million euros and 161 million euros, respectively (84.5% Ebitda margin).

03 JANUARY 2024

ARTICLE LINK:

<https://connect.50skyshades.com/news/airports-routes/vinci-airports-and-government-of-dominican-republic-extend-airport-concession-contract-for-30-additional-years>